



Incorporated in the Cayman Islands
Company Registration No. CT-140095

INCORPORATION OF A SUBSIDIARY

The Board of Directors of Sunshine Holdings Limited (the “Company”) wishes to announce that the Company, through its two wholly-owned subsidiaries, Henan Sunshine Elegant Jade Real Estate Co., Ltd (“Sunshine Elegant Jade”) (河南阳光美基置业有限公司) and Xinxiang Huilong Real Estate Co., Ltd (“Xinxiang Huilong”) (新乡辉龙置业有限公司), had incorporated a new wholly-owned subsidiary, Henan Zhong Neng Mining Co., Ltd (“Henan Zhong Neng”) (河南中能矿业有限公司), which is 70% and 30% held by Sunshine Elegant Jade and Xinxiang Huilong respectively.

Brief details about Henan Zhong Neng are as follows:

Name of subsidiary	Country of Incorporation / Place of Business	Paid in Capital	Principal Activities
Henan Zhong Neng Mining Co., Ltd (“Henan Zhong Neng”) (河南中能矿业有限公司)	PRC, China	RMB\$1 million	Sale, sourcing and distribution-related activities for various type of minerals (excluding coal) and investment holding

None of the Directors or any of the substantial shareholders of the Company has any interest, directly or indirectly, in the abovementioned incorporation.

BY ORDER OF THE BOARD

Guo Yinghui
Chairman and CEO
7 February 2012